

RANJEET MECHATRONICS LIMITED

Registered Office: Block A, Office No:407, Dev Aurum, Anand Nagar Char Rasta, Prahlad Nagar Road Ahmedabad-38

Statement of Unaudited Financial Results For The Half Year Ended on 30th September, 2023



CIN: L31100GJ1993PLC019635, Phone: 91-79-40009390, Email: cs.compliance@ranjeet.co.in

Part I	Particulars	(amount in lakhs.)			
		Half Year Ended			Year Ended
		30/09/2023 Unaudited	31/03/2023 Audited	30/09/2022 Unaudited	31/03/2023 Audited
1	Income from operations				
	(a) Net Sales / Income From Operations (net of Excise Duty)	512.76	1,946.34	1,826.59	3,772.93
	(b) Other Operating Income	0.92	61.24	130.61	191.84
	Total Income (1)	513.68	2,007.58	1,957.20	3,964.77
2	Expenses				
	a) Cost of materials consumed	328.67	1,602.84	1,445.93	3,048.77
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	34.31	168.56	289.95	458.51
	d) Employee benefits expenses	33.97	31.77	46.75	78.52
	e) Finance Cost	65.64	66.97	82.55	149.52
	f) Depreciation and amortisation expenses	4.57	7.89	7.21	15.10
	g) Other expenses	30.21	75.40	40.34	115.74
	Total Expenditure	497.37	1,953.43	1,912.73	3,866.16
3	Profit / (Loss) before exceptional item (1-2)	16.32	54.15	44.47	98.61
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	16.32	54.15	44.47	98.61
6	Tax expense	4.12	18.13	9.33	27.46
7	i) Current Tax	4.12	16.36	11.38	27.74
8	ii) Deferred Tax	0.00	1.77	(2.05)	(0.28)
9	Profit / (Loss) for the period (5-6)	12.20	36.02	35.13	71.15
	Other Comprehensive Income (OCI)	-	-	-	-
i	items that will not be reclassified to Profit & Loss	-	-	-	-
ii	Income taxes relating to items that will not be reclassified to profit or loss	-	-	-	-
iii	items that will be reclassified to Profit or Loss	-	-	-	-
iv	Income taxes relating to items that will be reclassified to profit or loss	-	-	-	-
10	Total Other Comprehensive Income (Net of Tax)	-	-	-	-
	Total Comprehensive Income for the period (9+10)	12.20	36.02	35.13	71
11	Paid-Up Equity Share Capital of Rs. 10 Each	65999800	65,999,800	65999800	65999800
i	Earnings per share (for continuing operation) (of `10/- each):				
	(a) Basic	0.18	0.55	0.53	1.08
	(b) Diluted	0.18	0.55	0.53	1.08
ii	Earnings per share (for discontinued operation) (of `10/- each):				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2023 and are published in accordance with the SEBI (LODR) Regulations, 2015.
2. As the Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
3. The figures of the second half year are the balancing figures between audited figures in respect of the full financial year and the published figures upto first half year of the respective financial years.
4. Figures of the previous period/year have been regrouped/reclassified wherever necessary to make them comparable with figures of the current period/year ended on March, 31 2023.
5. As per MCA notification dated 16th February, 2015, Companies whose shares are listed on SME platform as referred to in Chapter XB of SEBI (ICDR) Regulations, 2009 are exempted from compulsory requirement of adoption of IND AS. As the Company is covered under exempted category it has not adopted IND-AS for preparation of financial results.

For, Ranjeet Mechatronics

PLACE : AHMEDABAD
13th November, 2023

Devarshi R. Swadia (DIN: 00356752)
Wholetime Director

Ranjeet Mechatronics Limited			
STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2023			
Rs. In lakhs			
Particulars	Note	9/30/2023	9/30/2022
EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		660.00	660.00
(b) Reserves and surplus		683.18	634.95
(c) Money received against share warrants			0.00
2 Share application money pending allotment			0.00
3 Non-current liabilities			
(a) Long-term borrowings		452.73	256.30
(b) Deferred tax liabilities (Net)			0.00
(c) Other Long term liabilities		157.07	242.65
(d) Long-term provisions		10.09	15.80
4 Current liabilities			
(a) Short-term borrowings		849.50	768.76
(b) Trade payables		400.52	613.86
(c) Other current liabilities		290.52	60.29
(d) Short-term provisions		53.51	37.19
TOTAL		3,557.11	3,289.80
ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment		88.54	95.34
(i) Tangible assets		0.00	0.00
(ii) Intangible assets		0.00	0.00
(iii) Capital work-in-progress		0.00	0.00
(iv) Intangible assets under development		0.00	0.00
(b) Non-current investments		295.50	2.08
(c) Deferred tax assets (net)		5.92	6.77
(d) Long-term loans and advances		225.00	155.13
(e) Other non-current assets		3.79	4.93
2 Current assets			
(a) Current investments		218.08	0.00
(b) Inventories		1,736.56	1,939.44
(c) Trade receivables		536.85	770.51
(d) Cash and cash equivalents		67.86	159.73
(e) Short-term loans and advances		374.54	149.05
(f) Other current assets		4.47	6.82
TOTAL		3,557.11	3,289.80

For, Ranjeet Mechatronics Limited



Devarshi R. Swadia
Devarshi R. Swadia (DIN: 00356752)
Wholetime Director

PLACE PLACE : AHMEDABAD
13th No 13th November, 2023

Ranjeet Mechatronics Ltd.		
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2023		
Particulars	9/30/2023	9/30/2022
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before Tax (A)	16.32	44.47
<u>Adjustments for :</u>		
Depreciation & Amortization	4.57	7.21
Interest / Finance Charges	65.64	82.55
Loss on sale of Fixed Assets	-	-
Profit on sale of Fixed Assets	-	-
Profit on sale of Investments	-	-
Loss on sale of Investments	-	-
Interest & Dividend Earned	(0.90)	(1.76)
Sub Total (B)	69.30	88.00
Operating Profit Before Working Capital Changes (A + B)	85.62	132.47
<u>Adjustments for Changes in Working Capital</u>		
(Increase)/ Decrease in Inventories	34.31	222.43
(Increase)/ Decrease in Trade Receivable	174.17	389.75
(Increase)/ Decrease in Other Current Assets	2.05	219.99
(Increase)/ Decrease in Other non-current assets	1.46	(4.93)
(Increase)/ Decrease in Short Term Loans and advances	(148.54)	(59.03)
Increase/ (Decrease) in Trade Payables	62.85	(481.65)
Increase/ (Decrease) in other current Liabilities	84.82	(188.85)
Increase/ (Decrease) in Long-term provisions	0.96	2.25
Increase/ (Decrease) in other non current Liabilities	21.87	242.65
Increase/ (Decrease) Short term provision	30.37	10.68
Sub Total (C)	264.33	353.29
Cash Generated from Operations (A + B+ C)	349.95	485.76
Income tax paid during the year (D)	(6.76)	(18.32)
Net Cash Generated from Operations (A + B+ C + D)	343.19	467.44
CASH FLOW FROM INVESTING ACTIVITIES :		
(Increase)/ Decrease in Fixed Assets / Capital WIP (including Capital Advances)	(1.04)	5.59
(Increase)/ Decrease in Investments	(213.97)	(2.08)
(Increase) / Decrease in Long Term Loans & Advances	(154.77)	(120.73)
(Increase) / Decrease in Bank Balance not considered as cash equivalent	0.43	(1.33)
Interest & Dividend Received	0.90	(1.76)
Net Cash Generated from Investing Activities	(368.45)	(116.78)
CASH FLOW FROM FINANCING ACTIVITIES :		
(Net Repayment) / Proceeds from Issue of Equity Shares	-	-
Issue / Proceeds from Share Application Money	-	-
(Net Repayment) / Proceeds from Reserves other than Surplus	-	49.64
(Net Repayment) / Proceeds from Short Term Borrowings	20.03	200.95
(Net Repayment) / Proceeds from Long Term Borrowing	43.71	(519.25)
Interest/ Finance Charges Paid	(65.64)	(82.55)
Net Cash Generated from Investing Activities	(1.90)	(351.20)
Net increase / (decrease) in Cash and cash equivalents	(27.16)	(0.55)
Cash and Cash Equivalents at the beginning of the Year	32.39	53.43
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		

Particulars	9/30/2023	9/30/2022
Cash and Cash Equivalents at the end of the Year	5.23	52.88
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents (Refer Note Note 19)	67.86	159.73
Less:		
Margin money	-	-
Security against borrowings	-	-
Against Guarantees and other Commitments	-	-
In earmarked accounts	-	-
Bank deposits with more than 3months/12 months maturity	62.63	105.40
Net Cash and cash equivalents (as defined in AS 3 Cash Flow St	62.63	105.40
Cash and cash equivalents at the end of the year	5.23	54.33



Ranjeet Mechatronics Limited

Devarshi R. Swadia

Devarshi R. Swadia (DIN: 00356752)
Wholetime Director

PLACE : AHMEDABAD
13th November, 2023