

RANJEET MECHATRONICS LIMITED

Registered Office: Block A, Office No:407, Dev Aurum, Anand Nagar Char Rasta, Prahlad Nagar Road Ahmedabad-380015.

Statement of Audited Financial Results For The Half Year/Year Ended on 31st March, 2024

CIN: L31100GJ1993PLC019635, Phone: 91-79-40009390, Email: cs.compliance@ranjeet.co.in

Part I	Particulars	Half Year Ended			Year Ended	
		31/03/2024 Audited	30/09/2023 Unaudited	31/03/2023 Audited	31/03/2024 Audited	31/03/2023 Audited
		(amount is Rs. Lakhs)				
1	Income from operations					
	(a) Net Sales / Income From Operations	1,142.71	512.76	1,946.34	1,655.47	3,772.93
	(b) Other Operating Income	32.61	0.92	61.24	33.53	191.84
	Total Income (1)	1,175.32	513.68	2,007.58	1,689.00	3,964.77
2	Expenses					
	a) Cost of materials consumed	995.21	328.67	1,602.84	1,323.88	3,045.04
	b) Purchase of stock-in-trade					-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	28.88	34.31	168.56	63.19	458.51
	d) Excise Duty and Service Tax					-
	e) Employee benefits expenses	33.02	33.97	31.77	66.99	78.52
	f) Finance Cost	68.28	65.64	66.97	133.92	149.52
	g) Depreciation and amortisation expenses	9.36	4.57	7.89	13.93	15.10
	h) Other expenses	40.95	30.21	75.40	71.15	119.46
	Total Expenditure	1,175.70	497.37	1,953.43	1,673.07	3,866.15
3	Profit/(Loss) before exceptional item (1-2)	(0.39)	16.32	54.15	15.94	98.62
4	Exceptional Items		-	-	-	-
5	Profit/(Loss) before tax (3-4)	(0.39)	16.32	54.15	15.94	98.62
6	Tax expense	(0.74)	4.12	18.13	3.38	27.46
7	i) Current Tax	(0.59)	4.12	16.36	3.53	27.74
8	ii) Deferred Tax	(0.15)	-	1.77	(0.15)	(0.28)
9	Profit / (Loss) for the period (5-6)	0.36	12.20	36.02	12.56	71.16
	Other Comprehensive Income (OCI)		-	-	-	-
i	items that will not be reclassified to Profit & Loss		-	-	-	-
ii	Income taxes relating to items that will not be reclassified to profit or loss	-	-	-	-	-
iii	items that will be reclassified to Profit or Loss	-	-	-	-	-
iv	Income taxes relating to items that will be reclassified to profit or loss	-	-	-	-	-
10	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-
	Total Comprehensive Income for the period (9+10)	0.36	12.20	36.02	12.56	71.16
11	Paid-Up Equity Share Capital of Rs. 10 Each	65999800	65999800	65999800	6674501	65999800
i	Earnings per share (for continuing operation) (of `10/- each):					
	(a) Basic	0.01	0.18	0.55	0.19	1.08
	(b) Diluted	0.01	0.18	0.55	0.19	1.08
ii	Earnings per share (for discontinued operation) (of `10/- each):					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2024 and are published in accordance with the SEBI (LODR) Regulations, 2015.
2. As the Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
3. The figures of the second half year are the balancing figures between audited figures in respect of the full financial year and the published figures upto first half year of the respective financial years.
4. Figures of the previous period/year have been regrouped/reclassified wherever necessary to make them comparable with figures of the current period/year ended on March, 31 2024 .
- 5 As per MCA notification dated 16th February, 2015, Companies whose shares are listed on SME platform as referred to in Chapter XB of SEBI (ICDR) Regulations, 2009 are exempted from compulsory requirement of adoption of IND AS. As the Company is covered under exempted category it has not adopted IND-AS for preparation of financial results.

For, Ranjeet Mechatronics Limited



Rakesh V. Swadia (DIN: 00356657)
Chairman and Managing Director

PLACE : AHMEDABAD
29th May, 2024

Ranjeet Mechatronics Ltd.

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2024

(amount is Rs. Lakhs)

Particulars		Note	2023-2024	2022-2023
EQUITY AND LIABILITIES				
1	Shareholders' funds			
	(a) Share capital	3	1,000.00	660.00
	(b) Reserves and surplus	4	1,023.94	671.38
	(c) Money received against share warrants		-	-
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings	5	107.44	478.70
	(b) Deferred tax liabilities (Net)	-	-	-
	(c) Other Long term liabilities	6	90.59	134.81
	(d) Long-term provisions	7	7.72	9.13
4	Current liabilities			
	(a) Short-term borrowings	8	731.09	863.13
	(b) Trade payables	9	263.71	338.06
	(c) Other current liabilities	10	30.68	205.67
	(d) Short-term provisions	11	26.23	23.13
	TOTAL		3,281.40	3,384.01
ASSETS				
1	Non-current assets			
	(a) Property, Plant and Equipment	12	79.18	92.07
	(i) Tangible assets		79.18	92.07
	(ii) Intangible assets			
	(iii) Capital work-in-progress			
	(iv) Intangible assets under development			
	(b) Non-current investments	13	511.50	295.50
	(c) Deferred tax assets (net)	14	5.15	5.00
	(d) Long-term loans and advances	15	62.56	68.11
	(e) Other non-current assets	16	4.31	5.25
2	Current assets			
	(a) Current investments	17	2.08	4.11
	(b) Inventories	18	1,707.68	1,770.87
	(c) Trade receivables	19	772.98	711.42
	(d) Cash and cash equivalents	20	71.38	198.79
	(e) Short-term loans and advances	21	60.11	226.36
	(f) Other current assets	22	4.47	6.53
	TOTAL		3,281.40	3,384.01

PLACE : AHMEDABAD

For, Ranjeet Mechatronics Limited



29th May, 2024

Rakesh V. Swadia (DIN: 00356657)
Chairman and Managing Director

Ranjeet Mechatronics Ltd.**Cash Flow Statement for the Year Ended March 31, 2024**

₹

Particulars	2023-2024	2022-2023
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before Tax (A)	15.94	98.62
Adjustments for :	-	-
Depreciation & Amortization	13.93	15.10
Interest / Finance Charges	133.92	149.52
Loss on sale of Fixed Assets	-	-
Profit on sale of Fixed Assets	-	-
Profit on sale of Investments	-	-
Loss on sale of Investments	-	-
Interest & Dividend Earned	(12.17)	(5.66)
Sub Total (B)	135.68	158.96
Operating Profit Before Working Capital Changes (A + B)	151.62	257.59
Adjustments for Changes in Working Capital	-	-
(Increase)/ Decrease in Inventories	63.19	458.51
(Increase)/ Decrease in Trade Receivable	(61.56)	564.56
(Increase)/ Decrease in Other Current Assets	2.05	28.34
(Increase)/ Decrease in Other non-current assets	0.94	0.06
(Increase)/ Decrease in Short Term Loans and advances	166.25	(69.83)
Increase/ (Decrease) in Trade Payables	(74.35)	(671.97)
Increase/ (Decrease) in other current Liabilities	(174.99)	158.88
Increase/ (Decrease) in Long-term provisions	(1.41)	(5.41)
Increase/ (Decrease) in other non current Liabilities	(44.22)	(278.06)
Increase/ (Decrease) Short term provision	3.10	(21.49)
Sub Total (C)	(121.00)	163.58
Cash Generated from Operations (A + B+ C)	30.62	421.17
Income tax paid during the year (D)	(1.56)	(40.56)
Net Cash Generated from Operations (A + B+ C + D)	29.06	380.61
CASH FLOW FROM INVESTING ACTIVITIES :		
(Increase)/ Decrease in Fixed Assets / Capital WIP (including Capital Advances)	(1.04)	(8.85)
(Increase)/ Decrease in Investments	(213.97)	(299.61)
(Increase) / Decrease in Long Term Loans & Advances	3.58	3.45
(Increase) / Decrease in Bank Balance not considered as cash equivalent	4.49	42.34
Interest & Dividend Received	12.17	5.66
Net Cash Generated from Investing Activities	(194.77)	(257.02)
CASH FLOW FROM FINANCING ACTIVITIES :		
(Net Repayment) / Proceeds from Issue of Equity Shares	340.00	-
Issue / Proceeds from Share Application Money	-	-
(Net Repayment) / Proceeds from Issue of Preference Shares	-	-
(Net Repayment) / Proceeds from Reserves other than Surplus	340.00	-
(Net Repayment) / Proceeds from Short Term Borrowings	(132.04)	31.83
(Net Repayment) / Proceeds from Long Term Borrowing	(371.26)	97.99
Interest/ Finance Charges Paid	(133.92)	(149.52)
Net Cash Generated from Investing Activities	42.79	(19.71)
Net increase / (decrease) in Cash and cash equivalents	(122.93)	103.89
Cash and Cash Equivalents at the beginning of the Year	135.74	31.84
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents	-	-
Cash and Cash Equivalents at the end of the Year	12.81	135.73



Reconciliation of Cash and cash equivalents with the Balance Sheet:	-	-
Cash and cash equivalents (Refer Note Note 20)	71.38	198.79
Less:	-	-
Margin money	-	-
Security against borrowings	-	-
Against Guarantees and other Commitments	-	-
In earmarked accounts	-	-
Bank deposits with more than 3months/12 months maturity	58.57	63.06
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)	58.57	63.06
Cash and cash equivalents at the end of the year	12.81	135.73

PLACE : AHMEDABAD

For, Ranjeet Mechatronics Limited

29th May, 2024



Rakesh V. Swadia (DIN: 00356657)
Chairman and Managing Director