

To,  
Board of Directors,  
Ranjeet Mechatronics Limited  
Ahmedabad

Dear Sir/s,

**Subject: - Certification under Regulation 33 (2) (a) of SEBI LODR Regulations, 2015 on financial results for the half year ended on 30<sup>TH</sup> September, 2022**

We, Ujjal Dutta, Chief Finance Officer and RakeshSwaida, Managing Director heading the finance function of the Ranjeet Mechatronics Limited certify that:

- A. We have reviewed the financial statements and cash flow statement for the half yearended on 30<sup>th</sup> September, 2022 and to the best of our knowledge and belief:
- i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
  - ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting standards, applicable laws and regulations.
- B. To the best of our knowledge and belief, no transaction entered into by the Company during the half year ended on 30<sup>th</sup> September, 2022 are fraudulent, illegal or in violation of the Company's code of conduct.
- C. We accept the responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have disclosed to the Auditors and Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and steps have been taken to rectify these deficiencies.



## **RANJEET MECHATRONICS LIMITED**

(FORMELY KNOWN AS : RANJEET ELECTRIC PVT. LTD. || DESTINY ZONE SECURITY SYSTEMS PVT. LTD. || HIMGIRI SOLUTIONS PVT. LTD.)  
Registered Office: Block A, 4th Floor 407/408, "Dev Aurum", Anandnagar Cross Road, Prahladnagar Road, Ahmedabad - 380015. (Gujarat) India.  
Tel : +91 79 4000 9390 / 9099053990 || Email : info@ranjeet.co.in || Url: www.ranjeet.co.in || CIN No: U31100GJ1993PLC019635

D. We have indicated to the Auditors and to the Audit Committee:

- i. Significant change/s in the internal control over financial reporting during the year.
- ii. Significant change/s in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
- iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or any employee having a significant role in the Company's internal control system over financial reporting.

Ujjal Dutta  
Chief Finance Officer

Signature



Rakesh Swadia  
Managing Director

Signature



Place: Ahmedabad

Date: 14.11.2022

## RANJEET MECHATRONICS LIMITED

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**Ranjeet Mechatronics Ltd.**  
**STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2022**

Particulars	Note	30-09-2022	30-09-2021
<b>EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital		65,999,800	65,999,800
(b) Reserves and surplus		63,495,432	55,840,232
(c) Money received against share warrants		-	-
<b>2 Share application money pending allotment</b>		-	-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings		25,630,334	79,777,466
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		24,265,379	-
(d) Long-term provisions		1,579,520	1,670,533
<b>4 Current liabilities</b>			
(a) Short-term borrowings		76,875,911	53,022,135
(b) Trade payables		61,385,796	70,782,867
(c) Other current liabilities		6,028,529	21,107,620
(d) Short-term provisions		3,719,153	3,161,677
<b>TOTAL</b>		<b>328,979,854</b>	<b>351,362,330</b>
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment		9,534,284	10,072,132
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		207,900	-
(c) Deferred tax assets (net)		676,609	613,299
(d) Long-term loans and advances		15,512,838	3,473,464
(e) Other non-current assets		493,354	-
<b>2 Current assets</b>			
(a) Current investments		-	-
(b) Inventories		193,943,606	235,118,532
(c) Trade receivables		77,051,118	45,364,308
(d) Cash and cash equivalents		15,972,903	15,682,502
(e) Short-term loans and advances		14,904,908	21,973,940
(f) Other current assets		682,334	19,064,153
<b>TOTAL</b>		<b>328,979,854</b>	<b>351,362,330</b>

For, Ranjeet Mechatronics Limited



PLACE : AHMEDABAD  
 14th September, 2022

Rakesh V. Swadia (DIN: 00356657)  
 Chairman and Managing Director

# RANJEET MECHATRONICS LIMITED

Registered Office: Block A, Office No:407, Dev Aurum, Anand Nagar Char Rasta, Prahlad Nagar Road Ahmedabad-380015.

## Statement of Unaudited Financial Results For The Half Year Ended on 30th September, 2022

CIN: L31100GJ1993PLC019635, Phone: 91-79-40009390, Email: cs.compliance@ranjeet.co.in

Part I	Particulars	Half Year Ended			(amount in Rs.)
					Year Ended
		30/09/2022 Unaudited	31/03/2022 Audited	30/09/2021 Unaudited	31/03/2022 Audited
1	<b>Income from operations</b>				
	(a) Net Sales / Income From Operations (net of Excise Duty)	182,659,039	233,415,654	111,605,874	345,021,528
	(b) Other Operating Income	13,060,607	9,458,192	310,921	9,769,113
	<b>Total Income (1)</b>	<b>195,719,646</b>	<b>242,873,846</b>	<b>111,916,795</b>	<b>354,790,641</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	144,592,735	206,309,061	109,942,559	316,251,620
	b) Purchase of stock-in-trade				-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	28,994,782	12,180,143	(18,932,049)	(6,751,906)
	d) Excise Duty and Service Tax				-
	e) Employee benefits expenses	4,674,748	4,430,518	4,394,946	8,825,464
	f) Finance Cost	8,254,957	9,217,058	10,598,449	19,815,507
	g) Depreciation and amortisation expenses	721,362	897,651	794,491	1,692,142
	h) Other expenses	4,034,229	4,194,439	4,135,388	8,329,827
	<b>Total Expenditure</b>	<b>191,272,813</b>	<b>237,228,870</b>	<b>110,933,784</b>	<b>348,162,654</b>
3	<b>Profit /(Loss) before exceptional item (1-2)</b>	<b>4,446,833</b>	<b>5,644,976</b>	<b>983,011</b>	<b>6,627,987</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit /(Loss) before tax (3-4)</b>	<b>4,446,833</b>	<b>5,644,976</b>	<b>983,011</b>	<b>6,627,987</b>
6	Tax expense	933,540	1,503,070	160,662	1,663,732
7	i) Current Tax	1,138,473	1,361,447	340,700	1,702,147
8	ii) Deferred Tax	(204,933)	141,623	(180,038)	(38,415)
9	<b>Profit / (Loss) for the period (5-6)</b>	<b>3,513,293</b>	<b>4,141,906</b>	<b>822,349</b>	<b>4,964,255</b>
	<b>Other Comprehensive Income (OCI)</b>	-	-	-	-
i	items that will not be reclassified to Profit & Loss	-	-	-	-
ii	Income taxes relating to items that will not be reclassified to profit or loss	-	-	-	-
iii	items that will be reclassified to Profit or Loss	-	-	-	-
iv	Income taxes relating to items that will be reclassified to profit or loss	-	-	-	-
10	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Comprehensive Income for the period (9+10)</b>	<b>3,513,293</b>	<b>4,141,906</b>	<b>822,349</b>	<b>4,964,255</b>
11	<b>Paid-Up Equity Share Capital of Rs. 10 Each</b>	<b>65999800</b>	<b>65999800</b>	<b>65999800</b>	<b>65999800</b>
i	Earnings per share (for continuing operation) (of `10/- each):				
	(a) Basic	0.53	0.63	0.12	0.75
	(b) Diluted	0.53	0.63	0.12	0.75
ii	Earnings per share (for discontinued operation) (of `10/- each):				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-

**Notes:**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th September, 2022 and are published in accordance with the SEBI (LODR) Regulations, 2015.
2. As the Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
3. The figures of the second half year are the balancing figures between audited figures in respect of the full financial year and the published figures upto first half year of the respective financial years.
4. Figures of the previous period/year have been regrouped/reclassified wherever necessary to make them comparable with figures of the current period/year ended on March, 31 2022.
5. As per MCA notification dated 16th February, 2015, Companies whose shares are listed on SME platform as referred to in Chapter XB of SEBI (ICDR) Regulations, 2009 are exempted from compulsory requirement of adoption of IND AS. As the Company is covered under exempted category it has not adopted IND-AS for preparation of financial results.

For, Ranjeet Mechatronics Limited

Rakesh V. Swadia (DIN: 00356657)  
Chairman and Managing Director

PLACE : AHMEDABAD  
14th September, 2022



<b>Ranjeet Mechatronics Ltd.</b>		
<b>CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2022</b>		
Particulars	30-09-2022	30-09-2021
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
<b>Net Profit before Tax (A)</b>	<b>4,446,833</b>	<b>983,011</b>
Adjustments for :		
Depreciation & Amortization	721,362	794,491
Interest / Finance Charges	8,254,957	10,598,449
Loss on sale of Fixed Assets	-	-
Profit on sale of Fixed Assets	-	-
Profit on sale of Investments	-	-
Loss on sale of Investments	-	-
Interest & Dividend Earned	(176,228)	(265,921)
<b>Sub Total (B)</b>	<b>8,800,091</b>	<b>11,127,019</b>
<b>Operating Profit Before Working Capital Changes (A + B)</b>	<b>13,246,924</b>	<b>12,110,030</b>
Adjustments for Changes in Working Capital		
(Increase)/ Decrease in Inventories	22,242,876	(18,932,050)
(Increase)/ Decrease in Trade Receivable	38,975,420	70,662,230
(Increase)/ Decrease in Other Current Assets	21,999,284	3,617,465
(Increase)/ Decrease in Other non-current assets	(493,354)	-
(Increase)/ Decrease in Short Term Loans and advances	(5,903,275)	(12,972,307)
Increase/ (Decrease) in Trade Payables	(48,164,815)	(38,767,744)
Increase/ (Decrease) in other current Liabilities	(18,884,942)	(3,805,851)
Increase/ (Decrease) in Long-term provisions	225,150	316,163
Increase/ (Decrease) in other non current Liabilities	24,265,379	-
Increase/ (Decrease) Short term provision	1,067,667	510,191
<b>Sub Total (C)</b>	<b>35,329,391</b>	<b>628,098</b>
<b>Cash Generated from Operations (A + B+ C)</b>	<b>48,576,315</b>	<b>12,738,128</b>
<b>Income tax paid during the year (D)</b>	<b>(1,832,196)</b>	<b>(940,643)</b>
<b>Net Cash Generated from Operations (A + B+ C + D)</b>	<b>46,744,119</b>	<b>11,797,485</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
(Increase)/ Decrease in Fixed Assets / Capital WIP (including Capital Advances)	558,899	(52,076)
(Increase)/ Decrease in Investments	(207,900)	-
(Increase) / Decrease in Long Term Loans & Advances	(12,072,788)	(127,194)
(Increase) / Decrease in Bank Balance not considered as cash equivalent	(132,647)	192,056
Interest & Dividend Received	176,228	265,921
<b>Net Cash Generated from Investing Activities</b>	<b>(11,678,208)</b>	<b>278,707</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
(Net Repayment) / Proceeds from Issue of Equity Shares	-	-
Issue / Proceeds from Share Application Money	-	-
(Net Repayment) / Proceeds from Issue of Preference Shares	-	-
(Net Repayment) / Proceeds from Reserves other than Surplus	4,964,257	-
(Net Repayment) / Proceeds from Short Term Borrowings	20,094,966	(3,758,810)
(Net Repayment) / Proceeds from Long Term Borrowing	(51,924,727)	2,222,405
Interest/ Finance Charges Paid	(8,254,957)	(10,598,449)
<b>Net Cash Generated from Investing Activities</b>	<b>(35,120,461)</b>	<b>(12,134,854)</b>
<b>Net increase / (decrease) in Cash and cash equivalents</b>	<b>(54,550)</b>	<b>(58,663)</b>
<b>Cash and Cash Equivalents at the beginning of the Year</b>	<b>5,342,662</b>	<b>5,343,559</b>



Particulars	30-09-2022	30-09-2021
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		
<b>Cash and Cash Equivalents at the end of the Year</b>	<b>5,288,112</b>	<b>5,284,896</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>		
Cash and cash equivalents (Refer Note Note 19 )	<b>15,972,903</b>	<b>15,682,502</b>
<b>Less:</b>		
Margin money	-	-
Security against borrowings	-	-
Against Guarantees and other Commitments	-	-
In earmarked accounts	-	-
Bank deposits with more than 3months/12 months maturity	10,539,507	10,397,606
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)	<b>10,539,507</b>	<b>10,397,606</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>5,433,396</b>	<b>5,284,896</b>

For, Ranjeet Mechatronics Limited

Rakesh V. Swadia (DIN: 00356657)  
Chairman and Managing Director



PLACE : AHMEDABAD  
14th September, 2022