

10<sup>th</sup> November, 2020

To,  
Department of Corporate Services,  
**BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code:541945; Security ID: RANJEET**

Dear Sir/ Madam,

**Sub:Outcome of Board Meeting**

In continuation to our communication dated 2<sup>nd</sup> November, 2020 informing the date of Board Meeting, the Board of Directors of the Company at its meeting held today inter alia considered and approved the Unaudited Financial Results for the half year ended on September 30, 2020.

The Company also obtained Limited Review Reports on the Unaudited Financial Results for the half year ended on September 30, 2020.

The meeting of Board of Directors of the Company commenced at 12:30 P.M and the meeting concluded at \_\_\_\_\_ p.m.

Kindly take the same on records.

Yours Faithfully,

**For, RANJEET MECHATRONICS LIMITED**



**MR. DEVARSHI R. SWADIA (DIN: 00356752)**

**WHOLE TIME DIRECTOR**

**Encl: As above**

**RANJEET MECHATRONICS LTD.**

(FORMERLY KNOWN AS: RANJEET ELECTRIC PVT. LTD. || DESTINY ZONE SECURITY SYSTEMS PVT. LTD. || HIMGIRI SOLUTIONS PVT. LTD.)

**REGISTER ADDRESS:** - Block A. #407 4th Floor Dev Aurum, Anandnagar Cross Road, Prahaladnagar Road, Ahmedabad.

380015. Gujarat. Tel.: 91 79 40009390. Email: [info@ranjeet.co.in](mailto:info@ranjeet.co.in) and [cs.compliance@ranjeet.co.in](mailto:cs.compliance@ranjeet.co.in) ||

Website: [www.ranjeet.co.in](http://www.ranjeet.co.in) CIN NO. L31100GJ1993PLC019635

Date: 10<sup>th</sup> November, 2020

To,  
Dept. of Corporate Services,  
**BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir/ Madam,  
**Scrip Code: 541945; Security ID: RANJEET**

**Sub: Submission of Unaudited Financial Results for the half year ended on 30<sup>th</sup> September, 2020**

Please take note that the Board of Directors of the Company at its meeting held today i.e. 10<sup>th</sup> November, 2020, has approved the Unaudited Financial Results for the Half year ended on 30<sup>th</sup> September, 2020.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

1. Unaudited Financial Results for the half year ended on 30<sup>th</sup> September, 2020 including Statement of Assets and Liabilities as on that date.
2. Limited Review Report given by the Statutory Auditors on the Unaudited Financial Results for the half year ended 30<sup>th</sup> September, 2020

The Meeting of Board of Directors of the Company commenced at 12:30 P.M. and the meeting concluded at \_\_\_\_\_ P.M.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For, **RANJEET MECHATRONICS LIMITED**



**MR. DEVARSHI R. SWADIA (DIN: 00356752)**  
**WHOLE TIME DIRECTOR**

**RANJEET MECHATRONICS LTD.**

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To,  
Board of Directors,  
Ranjeet Mechatronics Limited  
Ahmedabad

Dear Sir/s,

**Subject: - Certification under Regulation 33 (2) (a) of SEBI LODR Regulations, 2015 on financial results for the half year ended on 30<sup>TH</sup> September, 2020**

We, Ujjal Dutta, Chief Finance Officer and Rakesh Swaida, Managing Director heading the finance function of the Ranjeet Mechatronics Limited certify that:

- A. We have reviewed the financial statements and cash flow statement for the half yearended on 30<sup>th</sup> September, 2020 and to the best of our knowledge and belief:
- i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
  - ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting standards, applicable laws and regulations.
- B. To the best of our knowledge and belief, no transaction entered into by the Company during the half year ended on 30<sup>th</sup> September, 2020 are fraudulent, illegal or in violation of the Company's code of conduct.
- C. We accept the responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have disclosed to the Auditors and Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and steps have been taken to rectify these deficiencies.


**RANJEET MECHATRONICS LTD.**

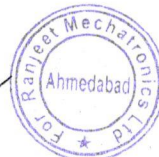
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D. We have indicated to the Auditors and to the Audit Committee:

- i. Significant change/s in the internal control over financial reporting during the year.
- ii. Significant change/s in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
- iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or any employee having a significant role in the Company's internal control system over financial reporting.

**Ujjal Dutta**  
Chief Finance Officer

  
\_\_\_\_\_  
Signature



**Rakesh Swadia**  
Managing Director

  
\_\_\_\_\_  
Signature



**Place:** Ahmedabad

**Date:** 10.11.2020

**RANJEET MECHATRONICS LTD.**

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# RANJEET MECHATRONICS LIMITED

Registered Office: Block A, Office No: 407, Dev Aurum, Anand Nagar Char Rasta, Prahlad Nagar Road, Ahmedabad-380015

CIN: L31100GJ1993PLC019635

Email Id:-info@ranjeet.co.in, cs.compliance@ranjeet.co.in; Tel. No.:- 07940009390

**Unaudited Financial Results For The Half Year Ended On 30<sup>th</sup> September, 2020**

In Rs.

Part-I

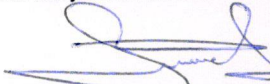
Particulars	6 months ended		Previous Year Ended
	30th September, 2020	30th September, 2019	31st March, 2020
	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>		
	(a) Revenue from operations	65,934,751	107,125,777
	(b) Other income	78,866	852,870
	<b>Total Income from operations</b>	<b>66,013,617</b>	<b>107,978,647</b>
<b>2</b>	<b>Expenses:</b>		
	(a) Cost of Work Contract Purchase	51,772,698	115,031,611
	(b) Purchases of Stock-in-Trade	-	-
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(2,901,426)	(32,517,008)
	(d) Employee benefits expense	5,046,088	7,768,792
	(e) Depreciation and amortization expense	1,338,317	1,477,316
	(f) Finance costs	5,882,971	7,861,346
	(g) Other expenses	4,161,239	3,703,766
	<b>Total expenses</b>	<b>65,299,887</b>	<b>103,325,823</b>
<b>3</b>	<b>Profit /(Loss) from operations before exceptional item and tax (1-2)</b>	<b>713,730</b>	<b>4,652,824</b>
<b>4</b>	<b>Exceptional items</b>	-	-
<b>5</b>	<b>Profit /(Loss) from ordinary activities before extra ordinary items and tax (3 + 4)</b>	<b>713,730</b>	<b>4,652,824</b>
<b>6</b>	<b>Tax expense</b>	193,856	1,177,533
<b>7</b>	(i) Current tax	274,861	1,209,734
<b>8</b>	(ii) Deferred tax	(81,005)	(32,201)
<b>9</b>	<b>Net Profit / (Loss) for the period from continuing operations</b>	<b>519,874</b>	<b>3,475,291</b>
<b>10</b>	<b>Other Comprehensive Income/(expenses)</b>	-	-
<b>17</b>	<b>Paid-Up Equity Share Capital of Rs. 10 Each</b>	65,999,800	65,999,800
<b>18</b>	<b>Reserve Excluding Revaluation Reserves as per Balance sheet of Previous accounting year</b>	-	-
<b>19.i</b>	<b>Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):</b>		
	(a) Basic	0.08	0.53
	(b) Diluted	0.08	0.53
<b>19.ii</b>	<b>Earnings per share (after extraordinary items) (of ` 10/- each) (not annualised):</b>		
	(a) Basic	0.08	0.53
	(b) Diluted	0.08	0.53
	(2) Diluted		

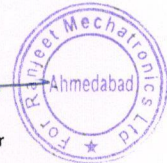
**Notes :**

1. The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of directors at the Board Meeting held on 10th November, 2020.
2. This year the Company does not have any identified reportable segment, so reporting as per Accounting Standard -17 (AS-17 Segment Reporting) issued by ICAI, is not applicable to the Company
3. As per MCA notification dated 16th February, 2015, Companies whose shares are listed on SME platform as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from compulsory requirement of adoption of IND-AS. As the Company is covered under exempted category it has not adopted IND-AS for preparation of financial results.
4. The Figures have been regrouped / rearranged wherever necessary.

Date: 10th November, 2020  
Place: Ahmedabad

For Ranjeet Mechatronics Ltd.

  
**(Mr. Rakesh V. Swadia)**  
 Chairman and Managing Director  
 DIN: 00356657



# RANJEET MECHATRONICS LIMITED

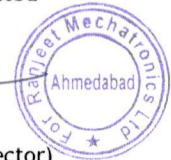
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR HALF YEARLY ENDED 30 SEPTEMBER, 2020

{ All amount in Rs }

Particulars		As on 30/09/2020 Unaudited	As on 30/09/2019 Unaudited
i.	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	65,999,800	65,999,800
	(b) Reserves and surplus	54,660,882	50,834,599
	(c) Money received against share warrants	-	-
2	<b>Share application money pending allotment</b>	-	-
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	72,538,181	52,003,900
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	8,115,603
	(d) Long-term provisions	843,544	587,045
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	70,404,935	96,994,451
	(b) Trade payables	72,518,563	80,043,508
	(c) Other current liabilities	17,483,514	28,801,126
	(d) Short-term provisions	1,834,649	1,445,059
	<b>TOTAL</b>	<b>356,284,068</b>	<b>384,825,091</b>
ii.	<b>ASSETS</b>		
	<b>Non-current assets</b>		
1	<b>(a) Fixed assets</b>	11,545,146	14,342,276
	(i) Tangible assets	11,545,146	14,342,276
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	422,714	36,965
	(d) Long-term loans and advances	1,806,782	2,752,426
	(e) Other non-current assets	-	15,295,490
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	195,389,675	199,980,887
	(c) Trade receivables	101,190,919	111,434,802
	(d) Cash and cash equivalents	15,444,872	9,972,714
	(e) Short-term loans and advances	12,364,383	5,746,859
	(f) Other current assets	18,119,577	25,262,672
	<b>TOTAL</b>	<b>356,284,068</b>	<b>384,825,091</b>

For and On Behalf of Board  
Ranjeet Mechatronics Limited

  
Rakesh .V. Swadia  
(Chairman Cum Managing Director)  
DIN: 00356657



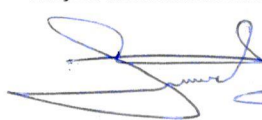

Date: 10th November, 2020

Place: Ahmedabad

**RANJEET MECHATRONICS LIMITED**  
**Unaudited Cash Flow Statement For The Half Year Ended On 30th September, 2020**

Particulars	As on 30/09/2020 Unaudited	As on 30/09/2019 Unaudited
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
<b>Net Profit before Tax (A)</b>	713,730	4,652,824
Adjustments for :		
Depreciation & Amortization	1,338,317	1,477,316
Income tax of Prior Years	-	-
Loss/(Gain) on Sale of Fixed Assets	-	-
Interest / Finance Charges	5,882,971	6,047,128
Interest & Dividend Earned	(78,866)	(465,257)
<b>Sub Total (B)</b>	<b>7,142,422</b>	<b>7,059,187</b>
<b>Operating Profit Before Working Capital Changes (A + B)</b>	<b>7,856,152</b>	<b>11,712,011</b>
Adjustments for Changes in Working Capital		
(Increase)/ Decrease in Inventories	(2,901,426)	(32,517,008)
(Increase)/ Decrease in Trade Receivable	(13,145,978)	(39,093,505)
(Increase)/ Decrease in Other Assets	(2,341,985)	(3,510,349)
(Increase)/ Decrease in Other non current Assets	-	(15,299,170)
(Increase)/ Decrease in Short Term Loans and advances	(4,474,149)	(2,843,546)
Increase/ (Decrease) in Trade Payables & Non current Liabilities	(3,860,401)	9,841,652
Increase/ (Decrease) Other Long term liabilities	(14,642,688)	8,115,603
Increase/ (Decrease) Long term provision	121,500	119,500
Increase/ (Decrease) Short term provision	(676,131)	1,093,755
<b>Sub Total (C)</b>	<b>(41,921,258)</b>	<b>(74,093,068)</b>
<b>Cash Generated from Operations (A + B+ C)</b>	<b>(34,065,106)</b>	<b>(62,381,057)</b>
<b>Income tax paid during the year (D)</b>	<b>(355,535)</b>	<b>(1,209,734)</b>
<b>Net Cash Generated from Operations (A + B+ C + D)</b>	<b>(34,420,641)</b>	<b>(63,590,791)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
(Increase) in Fixed Assets / Capital WIP (including Capital Advances)	(19,406)	(900)
Proceeds from Sale of Fixed Assets	-	-
(Increase) / Decrease in Loans & Advances	1,835,389	(1,770,104)
(Increase) / Decrease in Bank Balance not considered as cash equivalent	(75,047)	(603,364)
Interest & Dividend Received	78,866	465,257
<b>Net Cash Generated from Investing Activities</b>	<b>1,819,802</b>	<b>(1,909,111)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceeds from Share Capital Issued	-	-
Proceeds from Share Premium	-	-
(Net Repayment) / Proceeds from Short Term Borrowings	937,115	56,016,902
(Net Repayment) / Proceeds from Long Term Borrowing	36,259,036	17,588,965
Interest/ Finance Charges Paid	(5,882,971)	(6,047,128)
<b>Net Cash Generated from Investing Activities</b>	<b>31,313,180</b>	<b>67,558,739</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>(1,287,659)</b>	<b>2,058,837</b>
<b>Cash and Cash Equivalents at the beginning of the Year</b>	<b>5,556,460</b>	<b>762,142</b>
<b>Cash and Cash Equivalents at the end of the Year</b>	<b>4,268,801</b>	<b>2,820,979</b>

For and on behalf of the Board  
Ranjeet Mechatronics Limited

(Mr. Rakesh V. Swadia)  
Chairman and Managing Director

DIN: 00356657

Date: 10th November, 2020

Place: Ahmedabad